



BUDGET COMMITTEE



Judd Gregg, Ranking Member
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**Senator Judd Gregg's Comments at Press Stake-Out
On Fiscal Year 2008 Budget Resolution
March 20, 2007**

“Thank you Mr. Leader. The Democratic budget as proposed raises taxes by about \$900 billion; increases discretionary non-defense spending by about \$144 billion; increases the debt by about \$2.2 trillion; and does absolutely nothing about addressing the out-year affordability of government for our children, especially in the area of entitlement reform, which is so critical to the future of our nation.

“Then they take those numbers, and they won't even admit that they're doing these things, and they claim that they're going to raise the revenue through somebody who is behind the curtain, finding the money somewhere. Its sort of the Wizard of Oz meets tax-and-spend, and goes down the road happily every after. This is a classic tax-and-spend budget, that's all it can be described as.

“It will put more debt burden on our children. It will create a tax climate which will probably shorten the recovery if it were ever put in place – it would certainly foreshorten it. And it will do very little to make the government affordable in the out-years as the Baby Boom generation retires and our children have to support the Baby Boom generation. So it's really not a very responsible budget unless you believe in the Wizard of Oz and tax-and-spend.”

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